



125th Annual Report



23 FEBRUARY 2025

10:30AM

MASTERTON GOLF CLUB CLUBHOUSE



Table of Contents

2025 Agenda	3
2024 AGM Minutes	4
Chairman's Annual Report	6
2024 Membership Records	8
Match Committee AGM Report	
• 2024 Men's Match Committee AGM Minutes.....	9
• Men's Match Committee Captain's Report.....	9
• 2024 Women's Match Committee AGM Minutes.....	12
• Women's Match Committee Captain's Report.....	14
• 9-Hole Captain's Report.....	15
• 2024 Vets AGM Report.....	16
2024 Trophy Winners	
• Men's Match Committee.....	17
• Women's Match Committee - 18 & 9 Holes.....	18
INCLUDING	
• 2024 Performance Report (year end 31.10.24)	
• 2024 MGC Charitable Trust Financial Report (year end 31.10.24)	



2025 Agenda

- Confirm minutes of the 124th Annual General Meeting February 18, 2024.
- Receive the Performance Report for the year ending October 31, 2024.
- Election of Officers
 - Confirm Club Patron for 2025.
 - Elect one board member in accordance with rule 6.04.
 - **ANDY POTTINGER** has completed a 3-year term on the Board. This position is now open for election.
 - Confirm accountant for the ensuing year in accordance with rule 25.01.
- Discuss any other general business that may be properly brought before the meeting.





124th Annual General Meeting

AGM Minutes

Sunday 18 February 2024

PRESENT Board Chair Andy Pottinger, and 38 members.

APOLOGIES D McLeod, P Cottier, M Schofield, K McKay, S Phillipps, C Christensen, S Richardson, B & S McHattie, C Johnston, M & R Irwin, I McKenzie, J Philips, B Crump, R Gould, L Brown.

OBITUARIES Mike Dixon read Liz Greville's prayer to honour and remember members who have passed during the last year followed by a minute's silence as a mark of respect for the following members: B Hamilton, M Wallace, G Jones, M Herrick, K Seccombe, J Richmond, B Henson, B Sangster, Neil Cobb, O Prior, C Anderson, M Battley, P Greville and P Cameron.

PREVIOUS MINUTES The minutes of the 123rd Annual General Meeting held on Sunday 19 February 2023 were tabled and confirmed. **Moved** R Monk **Seconded** M Oliver.

MATTERS ARISING None.

CHAIR ANNUAL REPORT Andy Pottinger presented his report to members (see below).

Andy thanked all the members present for their support through the year.

Report **Moved** A Pottinger **Seconded** C Shanly.

ANNUAL ACCOUNTS / PERFORMANCE REPORT Member Rob Blackett was asked to present the Performance Report, as prepared by Sellar & Sellar, to those attending highlighting the following points:

- The Club extends gratitude to Gerard Eastwood for his contributions in the preceding years.
- The reporting format has changed from previous years, with further modifications expected next year. This new reporting format, described as a "Performance Report," follows the specifications provided by NZ Golf.
- Page 7 - noted decline in membership numbers which has adversely affected the club's revenue.
- Page 8 - shows a reduction in cash flow by \$28,000, directly attributable to the loss of members.
- Page 9 - shows a decrease in revenue of \$40,000 from the previous year, coupled with an increase in expenses of \$75,000 (mainly due to the purchase of the new mower). This results in a net outcome that is \$14,000 lower than the previous financial year. This is significant and is reflective of money coming in vs going out. However, when combining the figures from 2022 and 2023, there is a profit of \$19,000 across the 2 years.
- Primary factors contributing to the decline in cash flow include reductions in bar revenue, green fees, and membership, as well as the addition of an extra greenkeeper, and a reduction in donations and grants.
- Page 10 - Movement in Equity - for the purposes of these financials only the land has been revalued - based on the 2020 valuation (2023 valuation delayed so have to use 2020).
- Page 11 - Equity - while the club is worth \$7.2 million it is all tied up in land and machinery.

The Performance Report was adopted. **Moved** A Pottinger **Seconded** C Shanly.

CONFIRMATION OF PATRON, ACCOUNTANT & ELECTION OF CLUB OFFICER

- **Confirmation of Patron** Sir Bob Charles Murray Macklin reported that Sir Bob is still happy to be associated with the club and always willing to do whatever he can **Moved** M Macklin **Seconded** S Lindsay.
- **Confirmation of Accountant** It was confirmed Sellar & Sellar would continue to produce the Club's Annual Performance Report **Moved** B Marriott **Seconded** B Gould.
- **Election of Officers** Reappointed to Board Wayne O'Donnell. With no additional nominations put forward Wayne was reappointed for another 3-year term **Moved** T Rowntree **Seconded** C Shanly.



GENERAL BUSINESS

Men's Match Committee: Derek Clarkson gave a vote of thanks to Sam Forrester for all the work he did as Men's Club Captain over the last 2 years. Those attending agreed with Derek.

Women's Match Committee: Lola Ogg reported there was still no Women's Club Captain however the women have worked well together for the last year.

Water Tanks: land sale to MDC still going ahead. MDC still to confirm when construction would start.

Cell Tower: still going ahead.

Boundary Fence: Rachel Monk asked when the boundary fence will be repaired. Paul Fouhy, grounds committee chairman, said the grounds committee will start once they have approval from the Board.

Carpark & Gardens: a big thanks to Jeff Ogg, and helpers, for all the hard work recently done in the carpark - the painted fence and the plantings look great.

Bob Charles Tournament: Harry Quinn queried if it would be a good idea to merge the Bob Charles tournament in with one of the other two (more successful) tournaments (The Wairarapa 54-Hole Open or Masters) as numbers have been dwindling over recent years suggesting it wasn't a "good look" for the club. Sam Forrester pointed out the 2023 tournament was cancelled due to expected rain while Harry noted that not many had actually entered the tournament, before it was cancelled. Harry wondered that if the organisers were struggling to get a competitive field, it might be time to consider incorporating it elsewhere, and questioned if this decision was left solely with the Men's Match Committee or if this tournament was of such importance that this decision should be open to the wider membership to help decide. Andy agreed with Harry commenting that if it wasn't working the club shouldn't "continue to do what it has always done".

Paths: John Cunningham queried the cost for the path along Number 1 pointing out as per the performance report, cart hire only brought in \$2,700 in the previous year. Andy replied that the path had been budgeted for, and that the budget also included improvements to course drainage between 1, 7 and 18. The wet months of last year made this area inaccessible, especially for carts, which meant cart income was down, noting that sometimes visitors did not want to play if they could not use a cart so the need to improve drainage on the course was very important. Cart hire income, and to some extent green fees, have in the past, been determined on the weather and how dry the course is. As the course drainage is improved the more rounds of golf can be expected. John asked if there was a thought of charging members a levy who used their own carts. This was not considered a positive suggestion by the majority of members present.

Conrad Shanly commented cart use to play golf is the way of the future – more and more all players, especially younger players, want to use carts for a round and this would only increase as time went on. Murray Macklin agreed saying that the trend for the younger members and visitors was to use carts so the Board's long-term view to cater to that future - carts and paths - is integral to the future of the course.

Paul Fouhy mentioned there were at least 90 days lost last year in income from green fees and cart hire when carts could not be used on the course. Andy agreed it was vitally important to make the course more resilient and playable all year round as this had a flow on effect to all areas of the club's income.

Fruit Trees - Dennis Hogg asked if the fruit on the trees on the 17th could be saved for the enjoyment of the club members rather than letting the birds enjoy it. Could they be pruned properly and have some netting put around them? Andy suggested to Dennis to come and see him for some vine netting.

125th Jubilee - coming up later in the year - currently planned for King's Birthday. If anyone has ideas for the day please approach Jan Williams. Would appreciate any help offered from members.

Marilyn Strang thanked Andy on behalf of all members for all the work he has done over the year.

Meeting closed 11.25am.



Chairman's Annual Report

Andy Pottinger | February 2025

It is my pleasure to present my sixth and final Chairman's Report for the 2025 Annual General Meeting of the Masterton Golf Club.

At last year's AGM, I commented on membership and the financial pressure people were feeling with their discretionary spending within their budgets. People are scrutinizing their spending, and in several cases, their golf club subscription has been discontinued, which is totally understandable as golf is a discretionary spend. At last year's AGM, I reported that we had sent out 371 sub notices for the 2023/24 year, and it was pleasing to see that most of these subs were paid, along with a number of new members joining throughout the year. I believe our current membership is just under 400, so we are moving in the right direction. It is encouraging to see quite a number of junior male members joining up but the lack of junior women is an ongoing concern. This a nationwide issue according to NZ Golf...a challenge for the future! It is worth noting though that we are still well ahead of our 2018 membership of 317!!

Weather is another area which continues to challenge our golf club, given we are a clay-based and the clay base means we must be always looking at ways to make our course more weather resilient and the work done on drainage on the 1st, 18th and 7th fairway are a start. More needs to be done and this will be a focus for your new Board and Grounds Committee along with further path development. Funds are budgeted for this in this year's expenditure budget.

As you will all be aware, we had a change in the Greenkeeping staff in October last year with Wade Gallon resigning and taking up a position at Mahunga Golf Course. We wish him well in his new position.

The Board has been actively searching for a new head greenkeeper as a replacement. At this stage, we have not been successful, although we are in discussion with a potential greenkeeper. We are very fortunate that Mitch has indicated his willingness to stay with us until a replacement is found, but does not want the role permanently. It is envisaged that MGC will have 2 full time green staff in the future rather than the 2.8 we have had for the last few years.

Extra work on the course will be picked up by volunteers. This should give us a considerable saving on the \$170,000 green staff wages bill over the past years.

Another major development for the club in the last few months has been the leasing out of the kitchen to Zoe and Jimi and their creation of Brown Butter Café. What a boom for MGC, the Lansdowne community and Zoe and Jimi. It's great to see a young couple with such enthusiasm and drive succeeding so well. They have indicated that they will re-sign their agreement with us for a further 12 months at the end of March this year...great news.

The next part of my report is basically a cut and paste from what I say every year!! Every year, I mention the value of our front people you meet in the Pro shop and office in our club. These people are what create the lasting impression in the minds of our own golfing members but also visiting golfers. I believe in both these areas; your golf club excels! Our front people of Shaun, Joel, and Kirsten present a warm, friendly face to both visitors and members alike. So, on your behalf, a huge thankyou to these people!

The great number of volunteers in our club play a part in the club's success and it continues to amaze me the willingness shown by many of you to give of your time throughout the year. All this extra time and effort certainly helps keep the club in a sound financial and social position.

- Thanks to all our various sponsors who effectively subsidised your memberships during the last year. Your support is truly appreciated and we need to ensure that we support them in return. If you have business dealing with any of our sponsors, please feel free to tell them you, as a member, appreciate their support. We continue to get inquiries from new sponsors as to how they can become involved in the club.
- Kirsten Hewitt continues to serve our members well in the role of Club Manager. You can always be relied on for a warm smile and a friendly comment, especially with your very newsy "Follow Through" newsletter. Thanks Kirsten.



- Shaun at the All Teed Up Pro shop remains an important part of our club. I implore you all as members to support Shaun when you need/want to purchase your golf equipment! With Joel's excellent coaching manner and methods, we are very fortunate to have both these Professionals involved in our club. Thanks, guys, for all your efforts throughout the year.
- Thank you to all our regular volunteers who tend the bar upstairs. Bar nett profit for the 12 months to 31 October 2024 was just under \$33,000, up on last year's \$30,00 last year. The bar plays an important role in the club, both in fundraising and the comradery enjoyed by members and visitors alike. Just a warning, we will be adjusting bar prices upwards in the near future as a result of the increase in purchase costs.
- As a result of changes in personal, the green's committee has large been in recess for the past 6 months. The Board is looking at the terms of reference and roles and responsibilities of this committee and hopes get it back on track in the very near future.
- Firewood sales continue to be a big fundraiser for the club. Sales over the 12 months to 31 st October topped just under \$12000, which is down on last year. We might be running out of active chainsaw operators...we are all getting older. Thanks to the dedicated group of guys who turn up on a Tuesday morning and thanks to Mike Dixon for all his organising of this group. Mike retired at the end of last year after many years of service in this role, so thanks again Mike for your time and efforts. Murray Schofield has picked up this role, so thanks Murray for stepping up.
- Firewood sales continue to be a big fundraiser for the club. Sales over the 12 months to 31 st October topped just under \$12000, which is down on last year. We might be running out of active chainsaw operators...we are all getting older. Thanks to the dedicated group of guys who turn up on a Tuesday morning and thanks to Mike Dixon for all his organising of this group. Mike retired at the end of last year after many years of service in this role, so thanks again Mike for your time and efforts. Murray Schofield has picked up this role, so thanks Murray for stepping up.
- This years Rothbury Pro Am was a great success, and with the new PGA entry and scoring system used for the first time, it was a breeze Preliminary figures, yet to be signed off by the Pro-Am committee show a profit in excess of \$7000! Many thanks to all our generous sponsors who make this tournament a success.

I have enjoyed my six years as your Chairman of Masterton Golf Club...most of the time!! I am very fortunate to have a supportive and hardworking Board behind me, and rest assured, everything your Board does is for the benefit of you the golfers and members of this wonderful club! It is certainly easier to lead a club which is looking ahead and striving to get better!

I will leave comments on the financial result until later in the meeting when they are presented to you and have asked Rob Blackett to present these on the Board's behalf.

In closing, I give you a quote which I believe we can all learn from if we relate it to our club. It was said by the great John F Kennedy at his 1961 inaugural address:

"Ask not what your country can do for you, ask what you can do for your country" so, if we think of OUR golf course let's say "Ask not what your club can do for you, ask what you can do for your club".

Now, if we think of this in relation to MGC, it's significance could be:

- To inspire golfers in the community.
- It encouraged them to think of their responsibilities to their club and what they could do to help.
- It shifts the perspective from entitlement to accountability
- It raised expectations of what members could do for themselves and their club

Thank you and enjoy your golf, and remember, it is only a game!

Andy Pottinger
Chairman, Masterton Golf Club

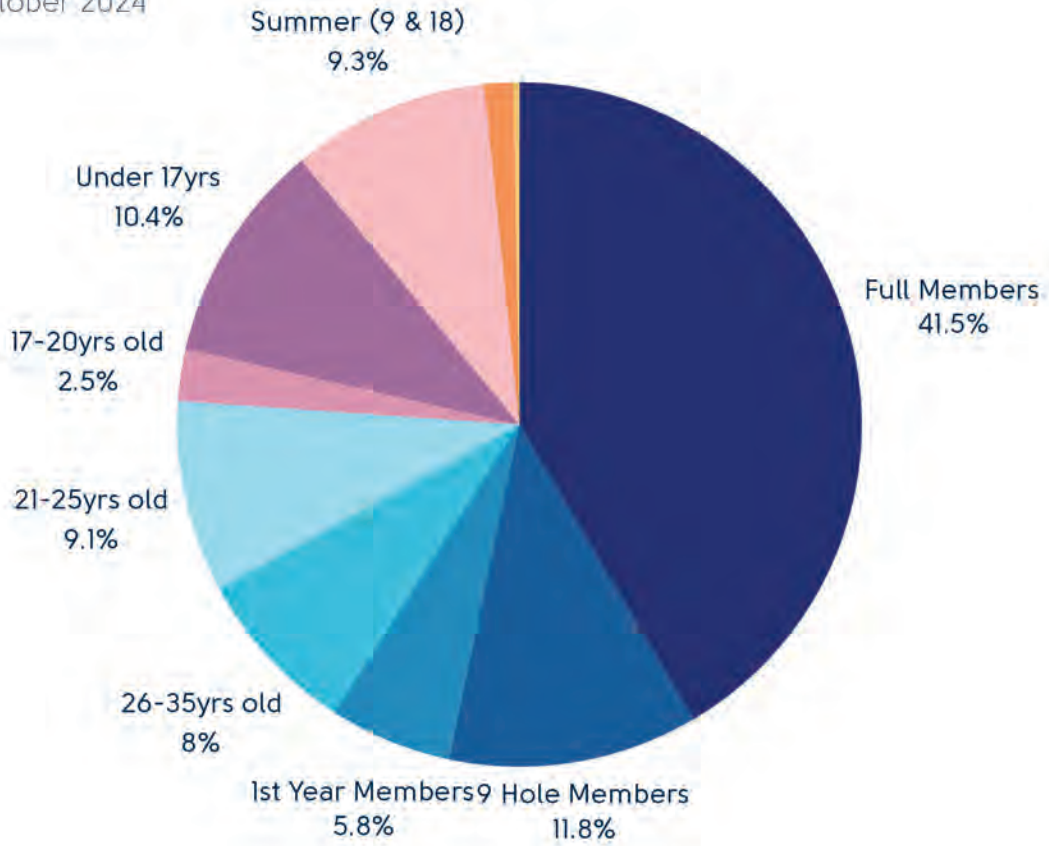




Member Records

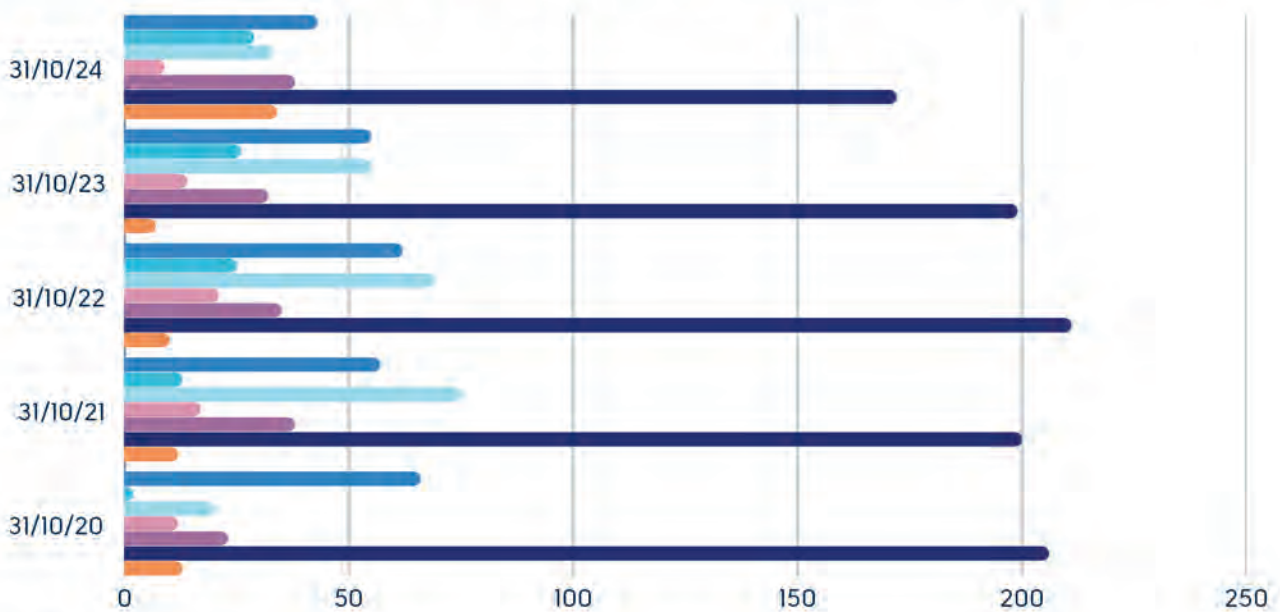
Member Numbers

at 31 October 2024



Member Totals 2021 - 2024

■ 9 Hole
 ■ 26-35
 ■ 21-35
 ■ 17-20
 ■ Under17
 ■ Full incl. 1st year
 ■ Summer (18 & 9)





Men's Match Committee

2024 AGM Minutes

1 December 2024

Attendees: Andy Pottinger, Conrad Shanly, Ray Veerhart, Tony Rowntree, Carl Christensen, Murray Wolland, Murray Schofield, Brian Grant, Matt Sale, John Ryan, Nathan Frew, Nuki Gordon, Kevin Mckay, Innes Kennard, Sam Forrester, Steve Marriot, plus others

Apologies: Jock Cameron, Gordon Reisima.

GENERAL BUSINESS

- It was suggested that we remove the Masters division from club champs and introduce Senior masters, Intermediate masters, Junior masters. Kevin Mckay explained Masters division as we have it.
- Joel is looking to set up a junior coaching clinic at Masterton Golf Club.
- **Bob Charles Tournament.** Proposal has been put forward to the Left Handed association for the tournament to be added to their calendar and played for at Masterton Golf Club.
- **Course rules.** Suggested should we give a free drop if your ball lies in a tree root. Member from the rules committee explained the rule from the R&A.

Committee members: Sam Forrester, Matthew Sale, Ray Veerhart, Joel Macklin, Brian Grant, Carl Christensen. New Committee member Nuki Gordon.

Chairman thanked Captain for his services. Andy also moved the captains report, seconded by Conrad

Meeting adjourned 11.15am.

Club Captain's Report

Cliff Cleary

Welcome all the Men's Match Committee AGM for 2024

INTERCLUB 2024

- 66 players used for 36 games across all grades. 22 percent of male members played Interclub.
- Otaki Cup team finished 6th with 19 points. 5th place Judgeford finished with 26.5 points.
- 6 halves. 16 players used for 6 games.
- Sam, Joel, Nate and Tony have as always done a great job with our premier team. Season didn't go as hoped but it was encouraging to see the brotherhood you guys have developed in that team over the years. You guys really do play for each other.
- The 2025 season will see the Otaki Cup played by 10-player teams over 18 holes, with a team ball component, giving 15 points contested.
- The top 4 teams from the Otaki Cup will contest the Duncan Cup, 10-player teams over 36 holes, foursomes, and singles giving 15 points contested.
- The 5th and 6th placed teams in the Otaki Cup will contest the Presidents Salver, 10-player teams over 18 holes with a team ball component, giving 15 points contested.
- The losing team from the President's Salver match will play the 7th placed team from the Otaki Cup, 10-player teams over 18 holes with a team ball component, giving 15 points contested, with the losing team from this match being relegated.
- Div 2 finished 4th with 71.5 points. 3rd place Trentham finished with 74. 2nd place Martinborough finished with 82. 17 halves. 23 players used for 10 games.
- For four of the six teams in this grade it is their top team so a very hard division to deliver but great for our



development. Season showed promise. If some of the halves had gone our way 3rd place could have been achieved. Jock Cameron stepped up and really took the reins of this team. Great communication and some very clever player selections.

- Div 6 finished 5th with 70.5 points. 4th place Paraparaumu finished with 75. 3rd place Miramar finished with 75.5. 11 halves. 24 players used for 10 games. As with our Div 2 team, Div 6 season showed promise. Not far off 4th or 3rd place. Thank you Peter for your efforts. Great to see the development and buy in you get from the younger players. Its an asset to our Interclub programme.
- Div 9 finished 6th with 53 points. 5th place Karori finished with 61 points. 6 halves. 20 players used for 10 games. Tough, but hopefully next season in Div 10 competition will be a little fairer.
- Thank you to Dave Morris from Zip plumbing for choosing to sponsor our Interclub shirts again for the 2025, 2026 and 2027 seasons. Your contribution to the club as a non member means a lot for a number of reasons.

MARQUIS SHIELD

- Marquis Shield 4th
- Workman Cup tied 3rd
- Intermediate Cup 3rd
- Sutherland Trophy tied 5th
- Thank you to our division team captains Matt Sale, Ray Verhaart and Steve Hemingway for organising and selecting your teams each month. Big thank you to Harry Quinn for organising this competition. No easy feat but you have really made it your own and it has become something players from across the region look forward to playing in.

CLUB COMPETITIONS

Club Champs 66 players entered across four divisions.

Great decision from the committee to start this tournament earlier.

With the course being closed for our greens to begin the sand amended programme at the beginning of this tournament it really threw a few curve ball results which made for an interesting tournament. But as always the cream rose to the top.

As a club we are lucky we have such a high player interest in competing in club champs. It is great for developing skill and match ability which has a history of paying forward into interclub. Congratulations to our winners Sam Forrester, Matthew Sale, Thomas Kainuku and Paul Fouhy. And our plate winners Simon Dew, Allan Carroll and Brian Grant.

We saw our champions good form carry on into the Wellington Champion of Champions. Sam went onto win the senior grade, Matt came second by one shot in the intermediate grade and Thomas won the junior grade. As a team they blitzed the field to win the team component. Great to see all the hard work you put into your game pay off.

Thank you to our members for taking time out of your day and getting out on course to watch some of the matches played. This doesn't go un noticed and means a lot to the players. Its great to see the culture and interest in player development.

Oldfield, Captains, Baker Fourball Ran smoothly thanks to Matt and Ray enforcing play by dates and the dreaded coin toss.

Ricoh Shootout Sam and Kev did all the heavy lifting here.

TOURNAMENTS

Wairarapa Open 96 players entered. Was cool to see how much this meant to Zack finally taking home the trophy after trying for many years. Emma broke the ladies course record by 5 shots. Thanks to Joel for organising a very well run tournament. This tournament gathers interest from players from across the country and was a club we are very lucky to have it played here.



Masters Opportunity arose for a new sponsor which saw three members step forward financially. Outstanding effort on such short notice. Once again a well run tournament by Joel. His involvement give these tournaments a real professional feel. A new age category was entered this year to pump numbers up and a foresight towards future sponsorship.

JUNIOR GOLF

A junior golf program is being worked on by Joel and myself. This has not been presented to the board yet and we are still figuring out what it looks like and what we need.

ACKNOWLEDGEMENTS

Its only now that I truely understand the volunteer involvement at the club. From Chairman to ball spotters at the open you all do a marvellous job. It's hard to thank everyone and I hope no offence has been taken but an effort is being made to highlight the work achieved. Hopefully this provides a greater mix between the young and old.

Thank you to Andy and the board for offering advice and direction. I've found myself walking out of a few meetings with steam coming out my ears but I do know that I have always had your full support. It has been pleasure to see what a bit of know how and the right attitude can achieve.

Lastly I would like to thank previous club captains, Shaun and Kirsten for being patient and letting me find my feet.

Cliff Cleary,
Men's Club Captain





Women's Match Committee

2024 AGM Minutes

26 November 2024

Present: Jan Williams, Jenni Johnston, Sereana Phillipps, Jan McLaren, Margot Barton, Lola Ogg, Janice Hayes, Jane Buchanan, Rachel Monk, June Roseingrave, Brenda Blatchford, Shirley Saunders, Janna Blundell, Carolyn Stevenson, Shura Lyndsay, Isabelle Weaver, Jeanette McNae, Julie Webber, Lorraine Duckett, Lindy Williamson, Marilyn Beetham, Helen Ordish, Di Herbert, Rosie Laffey, Carol Tudhope, Shona McHattie, Marilyn Strang, Jill Lockett Lori Inglis, Anne Smith, Dale McLeod.

Apologies: Jan Tatham, Jo Lucas, Jo Philips, Nicky Davidson, Jo Alabaster, Linda Cameron.

Minutes of meeting held on 21 November 2023: The minutes were confirmed as a true & correct record. **Moved** Rachel Monk **Seconded** Marilyn Strang

Matters arising: none

Bereavements: A minute's silence.

Board Chairman's Report: Andy Pottinger reported on developments over the last year. This is his 6th AGM and his last. He is retiring in March. Brian Grant will be the new men's captain.

Highlights:

- The opening of Brownbutter Bakery & Cafe has brought many new people through the gates after four caterers in six years. An exciting development for the Club.
- Board discussing emergency management and possibility in the future that we will become an emergency centre hub. We already have a mobile emergency trailer.
- Strategic Plan work - 9.2 hectares at the top of the course is now land-banked for future development. It has been rezoned into rural/residential land which can now be subdivided in the future.
- The Club held a very successful 125th Jubilee with Murray Macklin recalling the history of the Club. Thanks to Jan and Alan Williams for organising the event and helping on the day.
- The Club is developing relationships with businesses to support the club and perhaps sponsor activities.
- Firewood has raised a lot of money and a keen group of volunteers work hard for the Club. Andy thanked Lola Ogg for her cleaning duties, Jenni Johnston for gardening and improving the grounds, and Dale McLeod, Women's rep on the Board.
- He congratulated Shaun and Joel for doing a superb job in the Pro Shop and Kirsten in the Office. He talked of the need to attract younger players and praised Joel's efforts with the 'She Loves Golf' event.

In 2025 the Constitution will be revised and a new one in place in 2026. It will change the makeup of the Board and may create an opportunity to bring in outside people with experience in governance. The present constitution stipulates that there should be two women reps on the Board - one being the Women's Captain. This may change when changes take effect in 2026. Women need to be involved in the conversation about the changes early on.

Costs of running the Club (fuel, wages etc) are increasing and subs have risen by 5%. We rely on raffles, wood sales, grants, sponsorship and fees. Many volunteers help maintain the course and an OSH plan, especially concerning use of machinery, is being developed to safeguard their health and safety. The cellphone tower is going ahead.

Captain's Report: Jan Williams report (below). Report accepted. **Moved** Lola Ogg **Seconded** Janice Hayes. Carried.

Finance Report: Jill Lockett gave a report on the balance sheet. Cash on hand is \$700.



9 Hole Report: 9 Hole Co-Captains Di Herbert and Helen Ordish presented their report (below). Report accepted. **Moved** Lindy Williamson **Seconded** June Roseingrave Carried.

Election of Committee Members for 2025: The following people are nominated to be the Committee of the Masterton Women's Match Committee for 2025:

- Jan Williams, Jan McLaren, Lola Ogg, Marilyn Strang, Jill Lockett, Jo Philips are standing again.
- New members elected: Lindy Williamson and Margot Barton
- Women's representative on the Board: Dale McLeod. Nominated J Johnston and Rachel Monk.

Some duties will be delegated to members who are not on the committee. Janice McNae and Carol Tudhope happy to organise raffles again.

Remits:

- Date of 2025 women's champs: "That the women's club championships be played late May/June after interclub has finished. This is to avoid the bad weather and winter conditions experienced when played in late September." Marilyn Strang.
 - *Discussion:* It is good to get Interclub out of the way at the end of May and then plan an earlier Club champs to avoid unpredictable weather and school holidays.
 - *Resolution passed:* Committee to discuss possible change of dates.
- Tuesday starting times: "That the ladies golf start at 9am during the summer months then revert back to 9.30 in winter months. This would enable us to avoid some of the heat in summer whilst keeping the winter start time the same as it is now thus avoiding very cold starts and frost." Carol Tudhope.
 - Passed by majority.
- Championship draws: "Just after pennants, the committee to put the championship draws on the wall. We do not need to put our own names up. That way everyone from Silver will play the championship. There is not many of us and we just have to try anything. May be we do the same for the Bronze." Sereana Phillipps.
 - *Discussion:* Variations on draw discussed. Maybe seeded draw, play within one week whenever it suits. Put list up following Pennants.
 - *Resolution:* Committee to discuss how it could fit into programme.
- Woman's voice on the Board: "It is very important for our women's golf here in Masterton to have a Captain on the Board. At present we have Dale there, but we need 2 women to have a voice for us on the Board. According to the Constitution there should be one rep nominated by the Match Committee and the Women's Captain." Sereana Phillipps.
 - *Discussion:* Board Chairman has already signalled changes to the Constitution in 2026. We would like to be involved in the discussion early in the process next year - particularly as pertains to women reps on the Board.
- Trials: "Selection of the team for the Cotter Cup Foursomes Stableford and the Rew & McCracken Cup Nett score, should be based on trials two weeks prior to the day of the game." Sereana Phillipps
 - *Resolution:* Wairarapa Interclub Committee to decide

NO GENERAL BUSINESS.

Meeting closed at 5.20 pm and was followed by prize giving.



Women's Club Captain's Report

Jan Williams

It is with pleasure on behalf of the Ladies Committee that I present the annual report for 2024.

While it has been a challenging year – weatherwise – we have completed the programme.

May we remember in silence loved ones who have passed away during the year.

Interclub Pennants once again was very compacted – which affects our following club day and certainly makes planning the programme very difficult.

The Wairarapa Women's Open was cancelled this year as it was scheduled during March but to offset this we held the Wairarapa Ladies Foursomes on July 23 sponsored by Trust House and catered for by our very energetic 9-holders. Thank you girls for stepping up. The Cup, which has been returned, was held by Carterton but had not been played for since 2017.

We had a great day on Waitangi Day (Feb 6) playing for the Margaret Wallace Jug – Jim Wallace (on behalf of the family) sponsored the day, and our office lady Kirsten (the lady with many talents) did the catering.

We organised the JNL Easter Bunny Tournament with Carl Burling from JNL presenting the prizes and Kirsten, again, doing the catering.

Melbourne Cup Day was a real fun day - only 2 visitors but 13 men in their group - working to make this day more of a club day. The committee provided the champagne and Brownbutter Café the platters.

As you can see we have been quite busy and a big thank you must go to your hard working committee who have worked very well with everyone sharing the tasks involved in making your days run smoothly.

None of these days would happen if we didn't have our many sponsors – we say a big thank you to Forsyth Barr and to All Teed Up for their continued sponsorship of our weekly competitions; to Rothbury Capital City for our Interclub sponsorship, and to Trust House their continued sponsorship of our Ladies Foursomes and Melbourne Cup days.

Club Championships: Silver – Carolyn Stevenson; Bronze – Lindy Williamson; James Jug – Anne Smith.

Disappointing entries in these divisions - perhaps once you are all knocked out of the first-round then handicap could come into play – just a thought to create some discussion later.

We are so lucky to have many helpers outside of the committee: Jeanette and Carol for organising the raffles and who always have our tournament tables well presented; Carolyn and Jo for keeping track of the shootout rounds - which is kindly supported by Ricoh (Simon Dew); Shirley for all your input in making our clubhouse look so welcoming with your flower arrangements and the baking on some Tuesdays.

To Wade, Mitch, Tim, and their helpers for keeping our course in pristine condition; and I have not forgotten Jenni and Jo on the Grounds committee – who spend hours on this course.

Thanks to Shaun and Joel in the Pro Shop for their guidance, and to Kirsten who is more than the office girl – she can turn her hand to anything - just as well as I am not much good on the computer.

Next year we will have 2 Combo Pennants teams taking part in the WGI Interclub Pennants competition, along with our usual teams in the Riverside Cup, Tilson Salver, Cotter Rosebowl and Rew & McCracken competitions.

We are pleased to welcome Pahiatua to join in the Riverside Cup next year.

We thank all you girls who travel to district open days to show our support to their clubs.

And finally, to all of you as members – most days are good, we have a few bad ones as well, but aren't we so lucky to be playing the game called golf with glorious surroundings and many very special friendships.

Merry Christmas and a happy New Year. Jan Williams



Ladies 9 Hole Report

Di Herbert & Helen Ordish

A great year of golf with very few cancelled days. Our membership stands at 26 and numbers playing each Wednesday ranged from 15 to 21.

Competitions held during the year included nett, putting, stableford, match play and shootout. We had enjoyable Captains Choice days and one away-day to the Riversdale Club.

Our Inter-club team took part in the Wellington area competition. We had a pool of nine players enjoying the opportunity to play other courses. We hosted in February and had a very successful day with players enjoying the challenge of our course and hospitality.

Our Masterton team came runner-up to the Paraparaumu No 1 team. We were privileged to play this final on the Royal Wellington main course. Trish Newcombe was named the Wellington MVP player of the season. A big thank you to Ginny Small and Sally Lowes, our Interclub Convenors.

Martinborough hosted the Southey Honda Tournament this year. Our Masterton player Fran Stewart won the trophy.

Many of our golfers have taken part in various 9 Hole Open Day tournaments in the Wellington, Manawatu and Wairarapa areas including The Wellington 9 Hole Championship at the Shandon Golf Club. Debbie Coom and Di Herbert were placed in the stableford competition.

We catered for the 18 hole ladies foursomes tournament in the winter. Thank you to our girls for their involvement. The pumpkin soup was appreciated as it was a very cold day.

This year we had only two group lessons with Joel – hopefully next year we will arrange more, as these are beneficial to the girls. Thank you to Joel.

Thank you to Kirsten for her input into our group and the weekly reports. Thanks to Shaun for doing our weekly draw – a challenge at times!

Special thanks to Shaun for sponsorship of All Teed Up Nearest the Pin, and to PGG Wrightsons for their sponsorship of the Longest Drive.

And a big thank you to the Groundsmen for keeping our course in great condition and a pleasure to play.

9 Hole Co-Captains - Di Herbert and Helen Ordish





2024 AGM Minutes

9 December 2024

Attendees: 20 Members attended the meeting – Alan Kirkham, Bob Macfarlane, Isobelle Weaver, Dale McLeod, Larry Ashmore, Jan Thompson, Ross Dymond, Tony Roseingrave, Terry Harrison, Hugh Blundell, Jamie Brunton, Brenda Blatchford, Jeanette Mc Nae, Steve Marriott, Jeff Ogg, Brett Gould, June Roseingrave, Peter Brunton, Dan Shelton, Liz Brown.

Apologies: Jill Slight, Kevin Burden, Mick Gates

Remembrances: Nil

Minutes of previous AGM: Taken as read from information provided. **Moved** Alan Kirkham **Seconded** Larry Ashmore

Matters arising: Nil

President's Report: Phil delivered President's Report from memory. Report had been created but hard copy was not made for the meeting. It will be distributed later. **Moved** Phil **Second** Larry.

Finance: Steve's report covered 15 months but next year, now that AGM is in December, he will provide a 12 month report with comparison to previous year. Vets have committed \$1,000 to the club will be paid in 2025. This was approved at the last AGM. **Moved** Benny **Seconded** Jamie Brunton

Election of Officers: Existing committee members all agreed to stand for another year. There were no additional nominations.

Motion to approve the current members as Vets Committee 2025: Phil Brown (President), Larry Ashmore (Secretary), Benny Marriott (Treasurer), Mick Gates, Jill Slight and Alan Kirkham. **Moved** Larry Ashmore **Seconded** Steven

General Business:

- Larry Ashmore thanked Duty Vets for their service, Steve for his assistance in this area, and Phil Brown for leading the group.
- Benny will pursue Carroll's Joinery and Fagan Ford re sponsorship for Vets for 2025. Masterton Vets extends its thanks to Carroll's Joinery and Fagan Ford for their continuing support.

With no further business the meeting closed at 12.15 pm





Trophy Winners 2024

Men

Senior Champion	Sam Forrester
Senior Runner Up	Jason Lange
Senior Runner Up	Simon Dew
Intermediate Champion	Matt Sale
Intermediate Runner Up	Mike Falloon
Intermediate Plate	Allan Carroll
Junior Champion	Thomas Kainuku
Junior Runner Up	Choi Jackson
Junior Plate	Brian Grant
Masters Champion	Paul Fouhy
Masters Runner Up	Carl Christensen
Sellar Trophy Senior 1st	Sam Forrester
Sellar Trophy Senior 2nd	Jamie Frew
Sellar Trophy Inter 1st	Matt Sale
Sellar Trophy Inter 2nd	John Ryan
Sellar Trophy Inter 1st	Matt Sale
Sellar Trophy Inter 2nd	John Ryan
Sellar Trophy Junior 1st	Mike Dixon
Sellar Trophy Junior 2nd	Steve Hemingway CB
Sellar Trophy Masters 1st	Andy Pottinger
Sellar Trophy Masters 2nd	Paul Fouhy CB
Challenge Shield	Sam Forrester
Chairman's Trophy	Mike Falloon
Forrester Cup – Player of the Year	Sam Forrester
Summer Cup (2023/2024)	Dave Inglis
Ricoh Shootout	Allan Carroll
Captain's Trophy	Ray Vехаart & Simon Buckley
Captain's Trophy Runners Up	Andy Pottinger & Kevin Mackay
Baker 4 Ball	Geoff Masters & Simon Buckley
Baker 4 Ball Runners Up	Sam Forrester & Nathan Frew
Cameron Trophy	Ray Verhaart & Brian Leighton
Club Foursomes Trophy (Gross)	Sam Forrester & Jason Lange
Oldfield Rosebowl	Hamish Finlayson
Oldfield Rosebowl Runner Up	Simon Buckley
Hornabrook Cup	Geoff Masters
Maunsell Trophy	Matt Sale
Jameson Cup	Ray Verhaart & Simon Buckley
Riverside Salver	Nuki Gordon
Granddad's Trophy	Paul Fouhy
John Whitehead Trophy	Mike Dixon
Elliot Cup Most Promising Junior	William Orsborn
Elliot Cup Best Junior Round on Club Day	Jamie Frew



LANSDOWNE MASTERS

Open Division	Jan McLaren
30-39 Division	Choi Jackson
40 - 59 Division	Alan Kempzell
60-69 Division	Simon Buckley
70+ division	Jan McLaren
9 Hole Ladies	Debbie Coom

WIARARPA 54-HOLE OPEN

Wairarapa Open	Zack Swanwick
(Open) Hugo Cup - (best gross Saturday)	Houston TePuni
(Open) Percy Cup (best overall net)	Ben Irvine
(Open) Intermediate Cup	Simon Dew
(Open) Rowntree/Hopkirk Cup	Emma Zheng

Women

18-HOLES

Silver Champion	Carolyn Stevenson
Silver Champion Runner-up	Shona McHattie
Silver Champion Flight	Lorraine Inglis
Bronze Champion	Lindy Williamson
Bronze Champion Runner-up	Jill Lockett
Bronze Champion Plate (Tomlinson Jug)	Marilyn Beetham
Bronze Champion Flight	Carol Tudhope
Veterans Champion (James Jug)	Anne Smith
Veterans Runner-up (Falloon Salver)	Margot Barton
Silver Matchplay Champion (Hope Lewis Cup)	Lorraine Inglis
Silver Matchplay Runner-up	Carolyn Stevenson
Bronze Matchplay Champion (Clarkson Cup)	Janice Hayes
Bronze Matchplay Runner-up	Carol Tudhope
Claudia Drew Foursomes	Lorraine Inglis / Jill Lockett
Claudia Drew Foursomes Runner-up	Carolyn Stevenson / Jo Philps
Doreen McGuinness Fourball Best Ball (Silver & Bronze)	Shona McHattie / Lola Ogg
Doreen McGuinness Fourball Best Ball Runner-Up	Lindy Williamson / Tinks Pottinger
McPhee Salver (monthly stableford 4 best scores)	Lindy Williamson
Clachan Cup (6 best LGU medal - Silver)	Jo Philps
Long Trophy (6 best LGU medal - Bronze)	Janice Hayes & Carol Tudhope
Grannies Trophy (Rutherford Trophy)	Carolyn Stevenson
Christiansen Trophy - Combined Stableford (Silver & Bronze)	Shona McHattie / Anne Smith
Robieson Trophy (27 Holes Stroke best nett)	Sereana Phillipps
Norah Lambourn Trophy (4 Ball Best Ball)	Sereana Phillips / Shona McHattie
Pam Griffith Putting Tray (4 best scores - putting)	Brenda Blatchford
Captain's Trophy (Drawn Foursomes)	Marilyn Strang / Jo Alabaster
President's Trophy Eclectic 36 Holes (Silver & Bronze)	Jan Tatham
Silver LGU Medal	Jo Philps
Bronze 1 Medal	Carol Tudhope
Bronze 2 Medal	June Roseingrave



McCalmont Trophy - Silver Nett Eclectic	Jan McLaren
Bronze Nett Eclectic	Carol Tudhope
9-HOLES	
9 Hole Champion (Connie Forsyth Trophy)	Sally Lowes
9 Hole Champion Runner Up (Hylda Sutherland Slaver)	Kate Bunny
9-Hole Matchplay Champion (Aileen Elliott Trophy)	Sally Lowes
9-Hole Matchplay Plate (Erroll Warren Salver)	Fiona Henson
Eclectic Gross (Di Herbert Award)	Trish Newcombe
4 Best Putting scores (Daisy Hannon Trophy)	Gill Neal
3 Best Nett (Langland Salver)	Helen Ordish
Best Reduction (Rosie Wellbrock Cup)	Helen Ordish
3 Best Stableford scores (Anne Kite Cup)	Pat Dawson
OTHER WINNERS	
Margaret Wallace Day (Mixed Men/Women)	John Ryan / Brenda Blatchford
Melbourne Cup Trophy	Jane McLaren
Wairarapa Ladies Foursomes Open	Fiona McBride / Kay Wall & Sereana Phillipps / Shona McHattie



2024 Men's WGI Champion of Champion winners, 2024 Women's National Teams team,
2024 9 Hole Interclub winners, 2024 Pak'n Save Labour Day winners



Performance Report

Masterton Golf Club Incorporated
For the year ended 31 October 2024

Prepared by Sellar & Sellar

Contents

3	Compilation Report
4	Entity Information
6	Approval of Financial Report
7	Statement of Service Performance
8	Statement of Cash Flows
9	Statement of Financial Performance
10	Movements in Equity
11	Statement of Financial Position
12	Statement of Accounting Policies
13	Notes to the Performance Report

Compilation Report

Masterton Golf Club Incorporated For the year ended 31 October 2024

Compilation Report to the Members of Masterton Golf Club Incorporated.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Masterton Golf Club Inc. for the year ended 31 October 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Board of Management is solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Masterton Golf Club Inc. other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Sellar & Sellar

Dated: 5 February 2025

Entity Information

Masterton Golf Club Incorporated For the year ended 31 October 2024

'Who are we?', 'Why do we exist?'

Legal Name of Entity

Masterton Golf Club Incorporated

Entity Type and Legal Basis

Incorporated Society, No. 215449, registered under the Incorporated Societies Act 1908.

Date of Incorporation

27 July 1917

Entity's Purpose or Mission

To provide an environment for golfers to enjoy the spirit, challenge and healthy competition of the game of golf and to create opportunities for non-golfers to enjoy the experience of golf at their level and in their own way.

Entity Structure

The club has a Board of Management including a Chairperson, Board members and Committee representatives. On site the Club is managed by the Club Secretary, Officers and grounds management teams.

Main Sources of Entity's Cash and Resources

The Clubs main source of revenue is from member subscriptions and green fees charged to non members. In addition to this the Club engages in fundraising efforts as well as sales of goods and other services to further fund maintenance and promotional activity.

Main Methods Used by Entity to Raise Funds

Masterton Golf Club raises funds through membership fees, casual green fees and services including cart and club hire. To supplement this income, Firewood sales, Food & Beverage sales, and event services are offered to both members and those outside of the club by way of venue hire.

The Club receives interest from investments held and also receives funding by way of goods in kind, grants and sponsorship from local and national bodies. Some of these may come with conditions that must be satisfied before full entitlement is awarded and are recorded as obligations on the position statement until such time as these conditions are met.

Entity's Reliance on Volunteers and Donated Goods or Services

The Club relies heavily on volunteers to support its operational activities. Volunteers provide significant labour hours for the gardens and grounds, staffing for tournaments, raffles and events, and to run the bar.

Goods and cash are donated by members and other businesses for the continued upkeep of the grounds and for prizes in Raffles and Tournaments, reducing the outlay required by the Club.

The contributions from these goods and services in kind help to reduce the requirement for additional revenue to support operational activities and associated costs.

Contact Details

Physical Address: Cnr Manuka Street and Boltons Road, Lansdowne, Masterton 5810

Phone: 06 377 4984 ext 2

Email: admin@mastertongolfclub.co.nz

Officers / Committee Members

Patron: Sir R J Charles

Chair: Andrew Pottinger

Board: Wayne O'Donnell and Conrad Shanly

Officers: Andrew Pottinger and Kirsten Hewitt

Committee Representatives: Brian Grant and Dale McLeod

Accountants

Sellar & Sellar

81 Queen Street

MASTERTON 5840

Bankers

ANZ Bank

Approval of Financial Report

Masterton Golf Club Incorporated For the year ended 31 October 2024

The Management Committee are pleased to present the approved financial report including the historical financial statements of Masterton Golf Club Incorporated for year ended 31 October 2024.

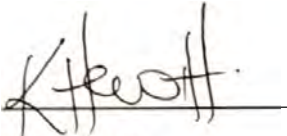
APPROVED



Andrew Pottinger

Chairperson

Date 23RD February 2025.



Kirsten Hewitt

Treasurer

Date 23 Feb 2025

Statement of Service Performance

Masterton Golf Club Incorporated For the year ended 31 October 2024

'What did we do?', 'When did we do it?'

Description of Entity's Outcomes

The Clubs purpose is to provide an environment for golfers to enjoy the spirit, challenge and healthy competition of the game of golf and to create opportunities for non-golfers to enjoy the experience of golf at their level and in their own way.

To quantify this, the Club use Membership numbers and Tournaments held as indicators as well as observing Junior membership figures to ensure a focus on future of the sport.

	2024	2023
Description and Quantification of the Entity's Outputs		
Members - Total	372	392
Members - Junior Under 17	38	32
Tournaments Held	8	14

Additional Output Measures

Fundraising efforts produced \$39,002 from Firewood sales, sponsorship; including advertising and general, and grants.

Statement of Cash Flows

Masterton Golf Club Incorporated For the year ended 31 October 2024

'How the entity has received and used cash'

	2024	2023
Cash Flows from Operating Activities		
Donations, fundraising and other similar receipts	42,744	45,723
Fees, subscriptions and other receipts from members	320,288	250,152
Receipts from providing goods or services	170,034	138,567
Interest, dividends and other investment receipts	5,377	6,161
Cash receipts from other operating activities	30,333	27,446
Payments related to employees and volunteers	(212,779)	(222,913)
Cash outflows from providing goods and services	(306,958)	(295,900)
Minor Asset Purchases < \$1000	(346)	-
Total Cash Flows from Operating Activities	48,693	(50,765)
Cash Flows from Investing and Financing Activities		
Receipts from sale of property, plant and equipment	88,941	-
Payments to acquire property, plant and equipment	(101,072)	(65,872)
Cash outflows from other investing and financing activities	(11,850)	88,323
Total Cash Flows from Investing and Financing Activities	(23,980)	22,451
Net Increase/(Decrease) in Cash	24,713	(28,314)
Bank Accounts and Cash		
Opening cash	41,384	69,699
Closing cash	66,097	41,384
Net change in cash for period	24,713	(28,314)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Performance

Masterton Golf Club Incorporated For the year ended 31 October 2024

'How was it funded?' and 'What did it cost?'

	NOTES	2024	2023
Revenue			
Donations, fundraising and other similar revenue	1	39,002	45,723
Fees, subscriptions and other revenue from members	1	321,135	265,040
Revenue from providing goods or services	1	166,791	150,555
Interest, dividends and other investment revenue	1	5,377	6,161
Other revenue	1	39,767	27,446
Total Revenue		572,072	494,925
Expenses			
Expenses related to fundraising	2	3,746	3,522
Employee and Volunteer related costs	2	212,918	221,838
Costs related to providing goods or services	2	315,735	290,857
Other expenses	2	30,462	26,617
Minor Asset Purchases < \$1000		346	-
Total Expenses		563,206	542,835
Surplus/(Deficit) for the Year		8,866	(47,910)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Movements in Equity

Masterton Golf Club Incorporated For the year ended 31 October 2024

	2024	2023
Equity		
Opening Balance	7,221,973	7,855,554
Increases		
Other Increases		
Revaluation reserves	1,360,000	(585,671)
Total Other Increases	1,360,000	(585,671)
Current Year Earnings	8,866	-
Total Increases	1,368,866	(585,671)
Decreases		
Current Year Earnings	-	47,910
Total Decreases	-	47,910
Total Equity	8,590,838	7,221,973

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Masterton Golf Club Incorporated As at 31 October 2024

'What the entity owns?' and 'What the entity owes?'

	NOTES	31 OCT 2024	31 OCT 2023
Assets			
Current Assets			
Bank accounts and cash	3	66,097	41,384
Debtors and prepayments	3	7,885	7,140
Inventory	3	6,046	9,529
Current Investments	3	53,612	109,983
Total Current Assets		133,639	168,036
Non-Current Assets			
Property, Plant and Equipment	5	8,520,264	7,171,588
Farmlands Trading Society Ltd - Shares		1,432	1,432
Total Non-Current Assets		8,521,696	7,173,020
Total Assets		8,655,336	7,341,057
Liabilities			
Current Liabilities			
Creditors and accrued expenses	4	38,743	97,638
Other current liabilities	4	25,754	21,446
Total Current Liabilities		64,497	119,084
Total Liabilities		64,497	119,084
Total Assets less Total Liabilities (Net Assets)		8,590,838	7,221,973
Equity			
Total Equity	6	8,590,838	7,221,973

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Masterton Golf Club Incorporated For the year ended 31 October 2024

'How did we do our accounting?'

Basis of Preparation

The entity has elected to apply the Tier 3 (NFP) Standard.

All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Masterton Golf Club Inc. is wholly exempt from New Zealand income tax under section CW46 of the Income Tax Act 2007 as an organisation promoting amateur sport.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

Asset Policy to adopt Straight Line Depreciation method, with a useful life basis appropriate to the asset.

Notes to the Performance Report

Masterton Golf Club Incorporated For the year ended 31 October 2024

	2024	2023
Trading Summary - Bar		
Revenue		
Bar Sales	96,024	76,362
Total Revenue	96,024	76,362
Less - Cost of Goods Sold		
Bar Purchases	54,375	40,157
Bar Opening Stock	5,247	4,383
Bar Closing Stock	(5,506)	(5,247)
Total Less - Cost of Goods Sold	54,117	39,293
Less - Expenses		
Bar Power & Gas	3,130	3,130
Bar R&M	5,142	3,997
Bar Licences	790	140
Total Less - Expenses	9,062	7,268
Total Trading Summary - Bar	32,845	29,802
	2024	2023

1. Analysis of Revenue

Donations, fundraising and other similar revenue

Advertising Income	15,184	13,072
Donations	5,990	9,861
Firewood Income	11,697	16,632
Grants	1,000	1,027
Sponsorship	5,130	5,130
Total Donations, fundraising and other similar revenue	39,002	45,723

Fees, subscriptions and other revenue from members

Green Fees	54,410	42,140
Subscriptions and Levies	266,725	222,901
Total Fees, subscriptions and other revenue from members	321,135	265,040

Revenue from providing goods or services

Bar Sales	96,024	76,362
Catering Income	-	2,044
Club Tournaments	-	4,957
Golf Cart Income	5,009	2,707
Locker Rentals	625	848
Men's Tournaments	6,122	17,906
Pro-Am	36,024	36,968
Women's Tournaments	3,174	5,134
Total Revenue from providing goods or services	146,978	146,925

	2024	2023
Interest, dividends and other investment revenue		
Interest Received	5,377	6,161
Total Interest, dividends and other investment revenue	5,377	6,161
Other revenue		
Rent Kitchen/Cafe	1,130	-
Covid-19 Leave & Wage Boost Subsidies	1,500	6,600
Depreciation Recovered	7,000	-
Rent Flat	16,920	15,600
Rent Land	5,217	3,130
Rent Land (Spark)	8,000	1,113
Sundry Income	-	1,002
Club Tournament Income	13,531	1,630
Club Tournament Raffles	87	-
Club Tournament Sponsorship	6,196	2,000
Total Other revenue	59,580	31,076
	2024	2023

2. Analysis of Expenses

Expenses related to fundraising

Firewood Expenses	2,008	1,635
Fixtures Diary	1,738	1,888
Total Expenses related to fundraising	3,746	3,522

Employee and Volunteer related costs

Course ACC Levies	933	923
Administration Contract	50,000	50,000
Course related costs	161,750	169,654
Tournament Director fee	235	1,261
Total Employee and Volunteer related costs	212,918	221,838

Costs related to providing goods or services

Accounting Expenses	3,340	1,805
Advertising & Website	601	2,206
ATU Power	108	-
Affiliation Fees & Levies	18,236	19,469
Bar - Expenses	63,179	46,560
Bank & EFTPOS Charges	2,143	1,833
Power Kitchen/Cafe	(435)	20
Clubhouse Cleaning	7,418	7,309
Course related maintenance and expenses	96,648	73,585
Computer Expenses & Software	4,285	4,548
House related maintenance and expenses	11,748	20,476
Junior Golf Coaching	-	1,851
Junior Golf Expenses	-	437
Insurance	27,434	22,907

	2024	2023
Men's Tournament Expenses	5,579	8,111
Lease of Eftpos Terminal	1,039	879
Legal Expenses	1,382	-
Member Identification	1,002	546
Office Expenses	243	200
Printing Expenses	2,865	2,752
Pro-Am Expenses	24,859	35,720
Rates	24,457	17,546
Score Cards	1,345	1,275
Club Tournament Expenses	14,244	15,625
Women's Tournament Expenses	2,354	3,655
Clubhouse Rubbish Collection	1,660	1,542
Total Costs related to providing goods or services	315,735	290,857
Other expenses		
Depreciation	30,454	26,617
Interest	8	-
Total Other expenses	30,462	26,617
	2024	2023

3. Analysis of Assets

Bank accounts and cash

ANZ Bank	63,197	38,806
ANZ Bank - Serious Saver A/c	1,999	1,678
Bar Float & Cash on Hand	900	900
Total Bank accounts and cash	66,097	41,384

Debtors and prepayments

Accounts Receivable	7,885	7,140
Total Debtors and prepayments	7,885	7,140

Inventory

Stock on Hand - Bar	5,506	5,247
Stock on Hand - Wood	540	4,282
Total Inventory	6,046	9,529

Other current assets

ANZ Bank - Term Deposit	50,025	106,507
WBS Machinery Fund	3,587	3,476
Total Other current assets	53,612	109,983

2024 2023

4. Analysis of Liabilities

Creditors and accrued expenses

Accounts payable	34,894	106,148
Wages & PAYE Payable	3,064	3,103
Total Creditors and accrued expenses	37,959	109,251

Other current liabilities

Subscriptions in Advance	25,754	19,505
Tournament Receipts In Advance	-	1,941
Total Other current liabilities	25,754	21,446

2024 2023

5. Property, Plant and Equipment

Land and Buildings

Opening Balance	7,022,001	7,027,258
Land Revaluation	1,360,000	-
Depreciation Expense	(5,257)	(5,257)
Total Land and Buildings	8,376,743	7,022,001

Furniture and Fittings

Opening Balance	19,448	22,997
Additions	-	2,749
Depreciation Expense	(5,023)	(6,298)
Total Furniture and Fittings	14,425	19,448

Plant and Equipment

Opening Balance	130,139	82,078
Additions	19,130	63,123
Depreciation Expense	(20,174)	(15,062)
Total Plant and Equipment	129,096	130,139

Total Property, Plant and Equipment	8,520,264	7,171,588
--	------------------	------------------

Land is measured at cost plus or minus any changes in government rateable values. Land has been restated in accordance with the most recent rateable valuation made in September 2023. The current rateable value on the land is \$7,940,000.

Depreciation is recorded on commercial buildings using the straight-line method and have been depreciated from 1 November 2022 to reflect the Accounting Standard requirements.

2024 2023

6. Equity

Equity		
Surpluses or (deficits) for the year		
Retained earnings/Accumulated funds	915,843	963,753
Current year earnings	8,866	(47,910)
Total Surpluses or (deficits) for the year	924,708	915,843
Reserves	7,666,130	6,306,130
Total Equity	8,590,838	7,221,973
Total Equity	8,590,838	7,221,973

2024 2023

7. Breakdown of Reserves

Reserves		
Land Revaluation Reserve	7,666,130	6,306,130
Total Reserves	7,666,130	6,306,130

Land Revaluation Reserve is to record the unrealised change in value since purchase of the Club's Land asset. Land value has been calculated based on Rateable value provided by Masterton District Council.

8. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 October 2024 Last year - nil).

2024 2023

9. Related Party Transactions

Kirsten Hewitt and Shaun Hewitt - Masterton Golf Club treasurer and All Teed Up Director.	50,000	50,000
Andrew Pottinger - Board Chair and Trustee on Masterton Golf Club Charitable Trust	-	-
Conrad Shanly - Board Member, Sponsor and Insurance Broker	-	-

Related party transactions are transfers of money or other resources between the reporting entity and a person or other entity that is closely related to the reporting entity, and also has the ability to influence the reporting entity. This includes significant normal business transactions as well as transactions below market price.

It is the committees opinion that all transactions have been made at or lower than market price.

10. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

11. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

MASTERTON GOLF CLUB CHARITABLE TRUST

Charities Registered number CC11329

**Profit & Loss Statement
For the Year Ended 31 October 2024**

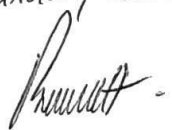
	2024	Last Year
<u>CASH INCOME</u>		
Contributions Masterton Golf Club (ex Trusthouse Grant - Junior Golf)	-	1,851.00
Interest Wairarapa Building Society (WBS)	1,943.55	1,252.35
Interest WBS - Williams Trust Fund	137.50	18.75
Interest Westpac Bank	206.68	147.78
Dividends Argosy Property Trust	558.60	558.60
	<hr/>	<hr/>
	2,846.33	3,828.48
<u>CASH EXPENSES</u>		
Distributions Towards Junior Golf	1,100.00	-
	<hr/>	<hr/>
	1,100.00	-
CASH SURPLUS / (DEFICIT) FOR THE YEAR	1,746.33	3,828.48
<u>NON-CASH MOVEMENTS</u>		
Argosy Property Trust - Revaluation of Units	294.00	(1,134.00)
SURPLUS / (DEFICIT) FOR THE YEAR	<hr/> <hr/>	<hr/> <hr/>
	\$ 2,040.33	\$ 2,694.48

**Statement of Financial Position
As at 31 October 2024**

	2024	Last Year
<u>ASSETS</u>		
Westpac Bank Account	359.37	2,457.22
Westpac Bank On Call Savings Account	1,628.85	7,922.17
WBS (6.10% Due 22/7/25, interest at maturity)	12,000.00	12,000.00
WBS (6.10% Due 30/5/25, interest quarterly)	10,000.00	10,000.00
WBS (6.10% Due 8/8/25, interest at maturity)	20,000.00	10,000.00
WBS (at Call, no interest) - Williams Trust Fund	398.94	261.44
WBS (6.25% Due 16/12/24, interest at maturity) - Williams Trust Fund	2,500.00	2,500.00
Argosy Property Trust (8,400 units, \$1.085, original cost \$10,065.63)	9,114.00	8,820.00
TOTAL ASSETS	<hr/>	<hr/>
	56,001.16	53,960.83
<u>LESS LIABILITIES</u>		
	-	-
NET ASSETS	<hr/> <hr/>	<hr/> <hr/>
	\$ 56,001.16	\$ 53,960.83
<u>OPENING EQUITY</u>		
Masterton Golf Club Charitable Trust	51,199.37	48,523.64
Williams Trust Fund	2,761.44	2,742.69
TOTAL OPENING EQUITY	<hr/>	<hr/>
	53,960.81	51,266.33
SURPLUS / (DEFICIT) FOR THE YEAR	2,040.33	2,694.48
<u>CLOSING EQUITY</u>		
Masterton Golf Club Charitable Trust	53,102.20	51,199.37
Williams Trust Fund	2,898.94	2,761.44
TOTAL CLOSING EQUITY	<hr/> <hr/>	<hr/> <hr/>
	\$56,001.14	\$53,960.81

Approved by the Trustees on 24 January 2025


Kevin Mackay


Rob Blackett


Andy Pottinger